

Approved Minutes for the Town of Rocky Ripple Board Meeting, Jan. 11, 2011

Attendees: Robert Tomey, Carla Gaff-Clark, Angela Herrmann, Cathy Hurt
The meeting was called to order at 7:39pm. The Pledge of Allegiance was recited.

Treasurer's Report

For the year 2010 we spent \$109,603.09 with an income of \$126,604.09. These figures include the \$25,816.00 in police car grant money. A copy of the yearly financial summary that was handed out to board members is attached to this report.

As of Dec. 31, we had \$76,089.61 total in checking and savings. Expenses were \$7,972.21 and income was \$25,556.71. Notable income was \$12,926.96 from property taxes. A copy of the financial summary that was handed out to board members is attached to this report.

Angela made a motion to accept the Treasurer's report, Robert seconded.

Meeting minutes

The minutes from the December meeting were read. Angela made a motion to accept the minutes as written, Robert seconded.

Old Business

Cathy e-mailed Sandy Hohlt Kurker regarding the advertising on the Hohlt park volleyball net, as discussed last meeting. Sandy responded that she raised \$203 coloring kids' hair at the festival and would like to donate that toward a new volleyball net. The town gratefully accepted her offer!

New Business/ Citizen Concerns

Governor Daniels has recently spoken about Townships hoarding money- we need to be sure we use our money as it is supposed to be used. We have around \$13,000 in our roads & streets fund that is earmarked for street re-surfacing. The money cannot be used for street repair. We have several stretches of road that need re-surfacing, but we are probably getting sewers in 2011. It does not make sense to do road work until the sewers are in.

We need to salt some of our major intersections, especially Sunnymeade & 52nd and Crown & 53rd. These intersections get icy and people slide right through them.

The truck needs attention- if we do something now we can probably save the bed. If we do nothing it will become unusable.

Robert made a motion to allow Ely Hinkle to get quotes to get the truck bed bead blasted and re-sealed. Angela Seconded. Work would not be done until the Spring, however, as we need the truck to plow.

Robert noted that Marshal Kiefer's contract included a 2% raise for 2011.

Ely would like a gas card to buy gas for the snow plow. He has a problem when he needs to buy gas when the gas station is closed- he does not have a credit card and there is no way to pay cash. Robert suggested that this would be a good idea for the police car too.

Marshal Kiefer would prefer not to get a card that would limit him to a particular gas vendor. The allowance check is more flexible. He is spending about \$250 a month on gas for the police car.

Angela liked the idea of a card- it would allow us to track expenses. If we got a visa type card we could use it for small repairs & maintenance too. We would want to have a fairly low credit limit.

Robert made a motion to increase the police car gas allowance to \$250/month (from \$200) and to get a credit card with a \$2500 limit to use for snow plow gas and emergency parts. Angela seconded and the motion passed.

Barbara Ellis from Chase Investment Services came to talk to the board about investment options. We have been talking about investing the police car fund so that it will be available when the time comes to buy a new car.

She said that CDs are running about 2% interest. If you consider the time factor, investing in a CD right now is no better than keeping money in a regular saving account and is much less liquid.

Bonds are also interest oriented- you pay a premium right now to buy bonds. If you have to sell soon the commissions are high.

She recommends a portfolio that includes stocks and bonds. A conservative portfolio would be around 30-35% stocks. This type of investment has the advantage that you can add to it.

We need define portions of our money. We can invest some shorter term (3-5 years), and some longer term (5-7 years). The former would be the more conservative- you need more time for less conservative investments to pay off. We might consider investing our LRS fund short term and the police car fund long term.

Robert stated that we should consider other banking institutions. He has had a hard time dealing with Chase in his personal banking. Ms. Ellis said that Chase Mortgage, Chase Bank, and Chase Investment were three separate entities and Robert was not dealing with Chase Investment when he had problems.

Several people expressed strong opinions against investing in the stock market. It has crashed recently and is not stable.

Cathy will meet with Ms. Ellis and discuss investment options in more detail.

Regarding sewers- are we sure that they are going in in 2011? Angela has been in touch with Mike Goodin and he says they are. When sewers go in, people will have to hook up. The charge is \$2,500 plus the cost of having the sewers connected to your house by a licensed contractor. More information is available on the Indy.gov website. The program is called the Septic Tank Elimination Program, or STEP. There is also information on the town bulletin board.

We need to check to see whether the charge is assessed per lot- we used to tell people to consolidate their lots in anticipation of sewer fees, but that was before the Barrett law was repealed.

Cathy will find out more about sewer connection fees.

Marshal Kiefer has been having trouble with the phone at the town hall and AT&T is not being responsive. Could we go to a different vendor? The idea of cell phones and wi-fi were discussed. We do need to maintain a phone number for the town hall. Marshal Kiefer will look into our options.

Angela asked about backup for the computer and said she would be glad to help if needed. Marshal Kiefer said that he had hard copies of the important stuff and didn't really need backup.

Robert made a motion that the town board keep its same configuration for 2011- Robert will be president, Carla will be meeting chair, Angela will be in charge of communication.

Angela seconded and the motion passed.

With no further business, Robert made a motion to adjourn the meeting at 8:50pm. Angela seconded.

Respectfully submitted,
Cathy Hurt

Town of Rocky Ripple, 930 West 54th Street, Rocky Ripple, Indiana

Rocky Ripple Financial Summary			
year	2010		
Expenses			
Routine expenses			
Utilities, except street lights:		\$ 3,711.65	
IP&L park pavillion	\$ 141.62		
IP&L town hall	\$ 737.56		
IP&L vet's monument	\$ 190.37		
AT&T, phone & internet	\$ 1,043.96		
Citizens Gas, town hall	\$ 918.00		
Water, town hall	\$ 134.14		
Water, park	\$ -		
park toilet rental	\$ 546.00		
Street Lights		\$ 8,835.48	
Gas for police car		\$ 2,400.00	
Wages		\$ 31,859.62	
Marshal/Street Commish	\$ 28,535.00		
Trustees	\$ 2,031.70		
Clerk-Treasurer	\$ 1,292.92		
custodian/laborers	\$ -		
Other employment expenses		\$ 11,854.16	
State payroll taxes	\$ 1,602.22		
Workforce Development	\$ 149.44		
federal payroll taxes	\$ 9,846.01		
federal tax penalty	\$ 256.49		
Bank Fees		\$ 194.68	
Legal services		\$ 1,600.00	
Non-routine Expenses		\$ 49,147.50	
police supplies	\$ 1,044.35		
gas, snow plow	\$ 344.95		
office supplies	\$ 293.28		
snow plowing, labor	\$ 1,207.49		
snow plow truck repair	\$ 4,497.98		
police car (grant expenses)	\$ 25,816.00		
Gardens of Growth, salt	\$ 567.65		
Gardens of Growth, road salt labor	\$ 727.50		
back taxes, 4900 Riverview	\$ 511.49		
newspaper ads	\$ 461.87		
Clerk-Treasurer school	\$ 300.00		
Auto insurance	\$ 3,544.00		
general liability insurance	\$ 3,772.00		
Park & town hall mowing	\$ 2,855.00		
light bulbs for park	\$ 28.98		
town hall cleaning	\$ 523.00		
Worker's comp insurance	\$ 1,369.00		
stormwater fee	\$ 81.00		
pavillion use refund	\$ 100.00		
road repair materials	\$ 500.00		
pavillion repair materials	\$ 230.97		
police training	\$ 100.00		
clerk-treasurer bond	\$ 120.00		
town hall repair materials	\$ 150.99		
Total Expenses:		\$109,603.09	
	voided check	\$ 465.00	
Total Expenses:		\$110,068.09	
Income			
Income from State:			\$ 34,506.16
LRS	\$ 12,428.90		
MVH	\$ 20,402.18		
Cigarette tax	\$ 568.56		
ABC gallonage	\$ 1,106.52		
Income from County:			\$ 84,133.31
LOIT	\$ 3,073.00		
LOIT special distribut	\$ 997.00		
Public Safety dist.	\$ 4,769.00		
Court Costs to Munic	\$ -		
advance dist.	\$ -		
water pilot	\$ 5,653.34		
river boat	\$ 4,455.72		
property dist.	\$ 36,912.10		
excise dist.	\$ 2,388.62		
HEA 2008 excise	\$ 68.53		
Criminal Justice Inst (police car grant)	\$ 25,816.00		
Ordinance violations:		\$ 2,325.00	
Gun permits:		\$ 240.00	
Town Hall/ Park Pavilion Use:		\$ 2,125.00	
Town Hall	\$ 1,775.00		
Pavillion	\$ 350.00		
Other:		\$ 3,196.95	
Donations for park water	\$ 200.22		
Donations for power-Vet's monmnt	\$ 200.00		
Refund- park zoning sign rental	\$ 375.00		
Refund for overpayment from Wabash Ford	\$ 315.10		
donation for table & chair use	\$ 20.00		
insurance refund	\$ 459.00		
workforce development refund	\$ 425.63		
police car sale	\$ 902.00		
A Jansen repayments	\$ 300.00		
Interest:		\$ 77.67	
Total Income:		\$ 126,604.09	
	starting balance	\$ 57,890.61	
Total balance & Receipts:		\$ 184,494.70	

Town of Rocky Ripple, 930 West 54th Street, Rocky Ripple, Indiana

Rocky Ripple Financial Summary								
Dec. 2010								
			Checking + Savings	General Fund	Motor Vehicle Highway Fund	Local Roads & Streets Fund	Park water	Park toilet
	Starting balance:		\$ 58,692.70	\$ 43,678.84	\$ 764.64	\$ 12,398.63	\$ 116.55	\$ (413.00)
expenses	Routine expenses							
	Utilities, except street lights:		\$ 327.87	\$ 327.87				
		IP&L park pavillion	\$ 11.47					
		IP&L town hall	\$ 62.57					
		IP&L vet's monument	\$ 17.07					
		AT&T, phone & internet	\$ 87.86					
		Citizens Gas, town hall	\$ 59.00					
		Water, town hall	\$ 11.90					
		Water, park						
		park toilet rental	\$ 78.00					\$ 78.00
		Street Lights		\$ 736.29		\$ 736.29		
		Gas for police car		\$ 200.00		\$ 200.00		
		Wages		\$ 3,072.33				
		Marshal/Street Commish	\$ 2,195.00			\$ 2,195.00		
		Trustees	\$ 554.10		\$ 554.10			
		Clerk-Treasurer	\$ 323.23		\$ 323.23			
		custodian/laborers						
		Other employment expenses		\$ 1,044.77				
		State payroll taxes	\$ 185.31		\$ 185.31			
		Workforce Development			\$ -			
		federal payroll taxes	\$ 859.46		\$ 859.46			
		federal tax penalty			\$ -			
		Bank Fees		\$ 15.48		\$ 15.48		
		Legal services		\$ 800.00	\$ 800.00			
		Non-routine Expenses		\$ 1,775.47				
		police computer software update	\$ 149.99		\$ 149.99			
		trash bags for town hall	\$ 27.08		\$ 27.08			
	police training	\$ 60.00		\$ 60.00				
	Gardens of Growth- salt	\$ 130.90			\$ 130.90			
	G of G- salt application & plowing	\$ 90.00			\$ 90.00			
	Ely Hinkle, snow plow gas	\$ 135.00			\$ 135.00			
	Ely Hinkle, snow plowing	\$ 487.50			\$ 487.50			
	G of G, mowing, Aug & Sept	\$ 620.00		\$ 620.00				
	Town hall cleaning	\$ 75.00		\$ 75.00				
	Total Expenses:		\$ 7,972.21	\$ 3,997.52	\$ 3,974.69	\$ -	\$ -	\$ 78.00
Income	Income from State:		\$ 2,877.33					
	LRS	\$ 1,112.30				\$ 1,112.30		
	MVH	\$ 1,469.29			\$ 1,469.29			
	Accelerated MVH1				\$ -			
	Accelerated MVH2				\$ -			
	Cigarette tax	\$ 295.74		\$ 295.74				
	ABC gallonage			\$ -				
	Income from County:		\$ 22,316.49					
	LOIT	\$ 252.00		\$ 252.00				
	LOIT special distribution			\$ -				
	Public Safety dist.	\$ 413.22			\$ 413.22			
	Court Costs to Municip			\$ -				
	advance dist.			\$ -				
	water pilot	\$ 2,927.16		\$ 1,950.83	976.33			
	river boat	\$ 4,455.72		\$ 4,455.72				
	property dist.	\$ 12,926.96		\$ 8,937.16	\$ 3,989.80			
	excise dist.	\$ 1,341.43		\$ 973.62	367.81			
	HEA 2008 excise			\$ -				
	Criminal Justice Inst (police car grant)			\$ -				
	Ordinance violations:			\$ -				
	Gun permits:		\$ 50.00	\$ 50.00				
	Town Hall/ Park Pavilion Use:		\$ 135.00	\$ 135.00				
	Town Hall	\$ 135.00						
	Pavillion							\$ -
	Other:		\$ 170.00					
	water donation	\$ 20.00		\$ 20.00			\$ 20.00	
	Repayment, A Jansen	\$ 150.00		\$ 150.00				
Interest:		\$ 7.89	\$ 7.89					
Total Income:		\$ 25,556.71	\$ 17,227.96	\$ 7,216.45	\$ 1,112.30	\$ 20.00	\$ -	
Outstanding checks paid		\$ 1,385.59						
Current outstanding checks		\$ 1,198.00						
voided check 9584			\$ 465.00					
Ending bank balance:		\$ 76,089.61	\$ 57,374.28	\$ 4,006.40	\$ 13,510.93	\$ 136.55	\$ (491.00)	